

Henry Ford Academy: School for Creative Studies and Elementary
FY 2016 Budget Revision
 General Fund
 June 30, 2016

	Board Approved FY 2016 Budget 1/26/16	Proposed FY 2016 Budget As of 6/21/16	Increase/ (Decrease)
Revenue:			
Local sources	\$ 240,429	\$ 251,429	\$ 11,000
State sources	9,397,382	9,260,646	(136,736)
Federal sources	1,420,811	1,531,472	110,661
Total Revenues	11,058,622	11,043,547	(15,075)
Expenditures:			
Instruction			
Basic Programs	4,180,869	4,120,380	(60,489)
Added needs	898,657	863,046	(35,611)
Total Instruction	5,079,526	4,983,426	(96,100)
Support Services:			
Pupil services	1,183,520	1,181,955	(1,565)
Instructional staff	546,676	541,377	(5,299)
General administration	1,415,901	1,373,500	(42,401)
School administration	425,636	417,650	(7,986)
Business service	228,477	223,977	(4,500)
Operations and maintenance	1,872,716	1,892,262	19,546
Pupil transportation	52,250	55,850	3,600
Central support	487,454	422,544	(64,910)
Other support	34,600	42,355	7,755
Total Support Services	6,247,230	6,151,470	(95,760)
Community services			
Parental involvement	15,144	16,944	1,800
Total Community Services	15,144	16,944	1,800
Capital improvements	19,623	69,953	50,330
Total Expenditures	11,361,523	11,221,793	(139,730)
Excess (deficiency) of revenues over expenditures	(302,901)	(178,246)	124,655
Other financing sources (uses):			
Operating transfers In			
Operating transfers out	(44,277)	(49,378)	(5,101)
Net change in fund balances	(347,178)	(227,624)	119,554
Fund balance, beginning of year	2,335,166	2,335,166	-
Fund balance, end of year	1,987,988	2,107,542	119,554
Fund balance as a percentage of total expenditures	16.9%	18.1%	

Henry Ford Academy: School for Creative Studies and Elementary
FY 2016 Budget Revision
 Food Service Fund
 June 30, 2016

	Board Approved FY 2016 Budget 1/26/16	Proposed FY 2016 Budget As of 6/21/16	Increase/ (Decrease)
Revenue:			
Local sources			\$ -
State sources	7,810	10,510	2,700
Federal sources	370,345	387,750	17,405
Total Revenues	378,155	398,260	20,105
Expenditures:			
Food service	422,432	447,638	25,206
Total Expenditures	422,432	447,638	25,206
Excess (deficiency) of revenues over expenditures	(44,277)	(49,378)	(5,101)
Other financing sources (uses):			
Operating transfers In	44,277	49,378	5,101
Operating transfers out	-	-	-
Net change in fund balances	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	-	-	-