

HENRY FORD ACADEMY: SCHOOL FOR CREATIVE STUDIES

Dashboard: General Fund

For the Six Month Period Ending:

December 31, 2017

	<u>Actual</u>	<u>% of Budget to Date</u>	<u>1/-18 Original Budget Approved 6/27/17</u>	<u>Budget per Pupil</u>	<u>Remaining Budget</u>
Revenues					
Local	137,306	59.2	231,817	192	94,511
State	2,904,804	29.6	9,809,193	8,113	6,904,390
Federal	531,193	38.0	1,399,233	1,157	868,039
Total Revenues	3,573,303	31.2	11,440,243	9,463	7,866,940
Expenditures					
Instruction					
Basic Programs	1,696,089	36.2	4,679,232	3,870	2,983,145 A
Added Needs	396,128	39.3	1,007,563	833	611,434
Total Instruction	2,092,217	75.6	5,686,795	4,704	3,594,579
Support Services					
Pupil Support	543,184	48.6	1,118,786	925	575,602
Instructional Staff	410,137	73.0	561,534	464	151,398 A
General Administration	591,799	40.9	1,446,270	1,196	854,472
School Administration	273,424	50.0	546,933	452	273,511
Business Services	82,143	49.1	167,377	138	85,234
Operations & Maintenance	723,465	50.8	1,423,945	1,179	700,480
Pupil Transportation	17,299	18.5	93,500	77	76,201 B
Central Support	151,100	49.6	304,574	252	153,474
Other Support	18,921	40.5	46,712	39	27,791
Total Support Services	2,811,472	49.2	5,709,631	4,723	2,898,163
Community Services					
Community Services	3,769	14.1	26,650	22	22,881
Transfer (In)/Out	31,592	366.5	8,619	7	(22,974) C
Total Expenditures	4,939,050	43.2	11,431,695	9,455	6,492,649
Net Change in Fund Balance	(1,365,747)				1,374,291
Budgeted Change in Fund			8,549	7	
Fund Balance, July 1, 2017			2,426,404	2,007	
Ending Fund Balance			2,434,953	2,014	

A. Reclassification of Coaches instructional Support from Basic Programs.

B. Transportation is primarily for Athletics which are just beginning to take place.

C. Commodities adjustment does not occur until year end, estimate decrease loss by \$35,400 for year

HENRY FORD ACADEMY: SCHOOL FOR CREATIVE STUDIES

Dashboard: Food Fund

For the Six Month Period Ending:
December 31, 2017

	<u>Actual</u>	<u>% of Budget to Date</u>	<u>17-18 Original Budget Approved 6/27/17</u>	<u>Budget per Pupil</u>	<u>Remaining Budget</u>
<u>Revenues</u>					
State	2,601	26.2	9,920	8	7,319
Federal	170,279	40.2	423,249	350	252,971
Total Revenues	172,880	39.9	433,169	358	260,290
<u>Expenditures</u>					
Food Service	204,472	46.3	441,787	365	237,316
Transfer (in)/out	(31,592)	366.6	(8,618)	(7)	22,974
Total Expenditures	172,880	39.9	433,169	358	260,290

Henry Ford Academy School for Creative Studies
Balance Sheet
December 31, 2017

ASSETS

Cash and Cash Equivalents	2,278,395
Due From Other Governmental Units	122,362
Prepaid Expenses	84,973
Due From Other Funds	570
TOTAL ASSETS	2,486,299

LIABILITIES AND NET ASSETS

Liabilities

Accounts Payable	70,357
Notes and Loans Payable	800,000
Due to Student Fund Activities	17,900
Accrued Expenditures	43,721
Unearned Revenue	358,042
Total Liabilities	1,290,020

Fund Balance

Unassigned Fund Balance	2,562,026
Current Year Change in Fund Balance	(1,365,747)
Total Fund Balance	1,196,279

TOTAL LIABILITIES AND NET ASSETS

2,486,299