

Henry Ford Academy: School for Creative Studies and Elementary
Proposed Budget
June 30, 2017

	General Fund				Food Service		
	Actual June 30, 2016	Expected Actual Budget June 30, 2017	FY 2018 Proposed Budget June 30, 2018		Actual June 30, 2016	Expected Actual Budget June 30, 2017	FY 2018 Proposed Budget June 30, 2018
Revenue:							
Local sources	\$ 282,069	\$ 263,989	\$ 231,817	A			
State sources	9,224,690	9,861,212	\$ 9,809,194	B	10,510	9,920	\$ 9,920
Federal sources	1,378,004	1,433,095	\$ 1,399,232	C	387,051	413,733	\$ 423,249
Total Revenues	10,884,763	11,558,296	11,440,243		397,561	423,653	433,169
Expenditures:							
Instruction							
Basic Programs	4,073,103	4,454,170	4,629,232				
Added needs	802,518	1,078,233	1,007,563				
Total Instruction	4,875,621	5,532,404	5,636,795	D			
Support Services:							
Pupil services	1,169,117	1,150,384	1,118,786	E			
Instructional staff	510,927	556,989	611,535				
General administration	1,400,690	1,413,164	1,446,270	F			
School administration	416,120	468,358	546,934	G			
Business service	217,785	165,427	167,377				
Operations and maintenance	1,796,281	1,556,299	1,423,945	H			
Pupil transportation	55,472	74,500	93,500				
Central support	386,181	418,446	304,573	I			
Other support	38,216	64,612	46,712				
Total Support Services	5,990,788	5,868,180	5,759,630				
Community services							
Parental involvement	8,573	26,650	26,650				
Total Community Services	8,573	26,650	26,650				
Food Service					438,924	431,894	441,787
Capital improvements	-	-					
Total Expenditures	10,874,982	11,427,234	11,423,076		438,924	431,894	441,787
Excess (deficiency) of rev. over exp.	9,781	131,062	17,167		(41,363)	(8,241)	(8,618)
Other financing sources (uses):							
Operating transfers In					41,363	8,241	8,618
Operating transfers out	(41,363)	(8,241)	(8,618)				
Net change in fund balances	(31,582)	122,821	8,549		0	0	(0)
Fund balance, beginning of year	2,335,165	2,303,583	2,426,404				
Fund balance, end of year	2,303,583	2,426,404	2,434,953		0	0	-0

Comments:

- A. Lower local source revenue the result of non-renewed grants, Design Thinking - \$6k, Rick Rogers donation \$15k, and other non-renewed grants \$9k
- B. Change in state funding the result of lower 31a spending \$63k, non renewal of elementary literacy grant (\$10k), and lower student count which is offset by an increase in foundation allowance of \$100/student
- C. No IDEA carryover anticipated, prior year had a carryover of \$40k.
- D. Increase is due to an average salary increase of 2.5% to teachers and staff, assumptions all staff positions will be filled at beginning of school year, additional headcount for Art coach \$60k at the Middle/High school and the majority of the health benefit increase of \$50k.
- E. Elimination of school security monitor \$36k at Middle/High school
- F. Increase the result of higher network fees
- G. Increase the result an Asst. principal position added for the elementary school \$100k, which is offset by the elimination of outside support \$10k and decrease in indirect grant cost \$21k.
- H. Elimination of Middle/High rent \$112k, lower CAM true-up charges \$34k, lower repair and maint. \$17k offset by additional of contract services (Day Porter) \$30k for Middle/High
- I. Lower costs the result of non recurring cost from previous year \$104k