

HENRY FORD ACADEMY: SCHOOL FOR CREATIVE STUDIES

Dashboard: General Fund
For the Three Month Period Ending:
September 30, 2017

	<u>Actual</u>	<u>% of Budget to Date</u>	<u>17-18 Original Budget Approved 6/27/17</u>	<u>Budget per Pupil</u>	<u>Remaining Budget</u>	
<u>Revenues</u>						
1	Local	61,997	26.7	231,817	191	169,820
2	State	104,727	1.1	9,809,193	8,115	9,704,466 A
3	Federal	303,921	21.7	1,399,233	1,157	1,095,312
4	Total Revenues	<u>470,645</u>	4.1	<u>11,440,243</u>	9,463	<u>10,969,598</u>
<u>Expenditures</u>						
Instruction						
5	Basic Programs	682,334	14.6	4,679,232	3,871	3,996,898
6	Added Needs	143,657	14.3	1,007,563	834	863,906
7	Total Instruction	<u>825,991</u>	14.5	<u>5,686,795</u>	4,705	<u>4,860,804</u>
Support Services						
8	Pupil Support	242,862	21.7	1,118,786	925	875,924
9	Instructional Staff	194,921	34.7	561,534	464	366,613
10	General Administration	210,059	14.5	1,446,270	1,196	1,236,211 B
11	School Administration	130,854	23.9	546,933	452	416,079
12	Business Services	37,155	22.2	167,377	138	130,222
13	Operations & Maintenance	368,560	25.9	1,423,945	1,179	1,055,385
14	Pupil Transportation	2,487	2.7	93,500	78	91,013 C
15	Central Support	88,364	29.0	304,574	253	216,210
16	Other Support	6,257	13.4	46,712	39	40,455 C
17	Total Support Services	<u>1,281,519</u>	22.4	<u>5,709,631</u>	4,724	<u>4,428,112</u>
Community Services						
18	Community Services	1,082	4.1	26,650	22	25,568
19	Transfer (In)/Out	29,696	344.5	8,619	8	(21,077) D
20	Total Expenditures	<u>2,138,288</u>	18.7	<u>11,431,695</u>	<u>9,459</u>	<u>9,293,407</u>
21	Net Change in Fund Balance	<u>(1,667,643)</u>				<u>1,676,191</u>
22	Budgeted Change in Fund Balance			8,548	4	
23	Fund Balance, July 1, 2017			<u>2,426,404</u>	<u>2,007</u>	
24	Ending Fund Balance			<u><u>2,434,952</u></u>	<u><u>2,011</u></u>	

- A. Timing of State Aid payment cycle begins in October
- B. Timing of authorizer and CMO fees
- C. Timing of sports activities occurring later in the year.
- D. Current reviewing invoicing with our food service vendor, Sodexo

HENRY FORD ACADEMY: SCHOOL FOR CREATIVE STUDIES

Dashboard: Food Fund

For the Three Month Period Ending:

September 30, 2017

	<u>Actual</u>	<u>% of Budget to Date</u>	<u>17-18 Original Budget Approved 6/27/17</u>	<u>Budget per Pupil</u>	<u>Remaining Budget</u>
<u>Revenues</u>					
1 State	0	0.00	9,920	8.0	9,920
2 Federal	45,379	10.7	423,249	350.0	377,870
3 Total Revenues	<u>45,379</u>	<u>10.5</u>	<u>433,169</u>	<u>358.0</u>	<u>387,789</u>
<u>Expenditures</u>					
4 Food Service	75,075	17.0	441,787	366.0	366,712
5 Transfer (in)/out	(29,696)	344.6	(8,618)	(8)	21,078
6 Total Expenditures	<u>45,379</u>	<u>10.5</u>	<u>433,169</u>	<u>358.0</u>	<u>387,789</u>

Henry Ford Academy School for Creative Studies
Balance Sheet
September 30, 2017

ASSETS

Cash and Cash Equivalents	2,016,472
Due From Other Governmental Units	253,360
Prepaid Expenses	83,112
Due From Other Funds	694
TOTAL ASSETS	<u><u>2,353,637</u></u>

LIABILITIES AND NET ASSETS

Liabilities

Accounts Payable	227,773
Notes and Loans Payable	800,000
Due to Student Fund Activities	8,402
Accrued Expenditures	119,211
Unearned Revenue	303,868
Total Liabilities	<u>1,459,254</u>

Fund Balance

Unassigned Fund Balance	2,562,026
Current Year Change in Fund Balance	<u>(1,667,643)</u>
Total Fund Balance	894,383

TOTAL LIABILITIES AND NET ASSETS	<u><u>2,353,637</u></u>
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