

HENRY FORD ACADEMY: SCHOOL FOR CREATIVE STUDIES

Dashboard: General Fund

For the Six Month Period Ending:

December 31, 2016

	<u>Actual</u>	<u>% of Budget to Date</u>	<u>Original Budget Approved 6/21/16</u>	<u>Budget per Pupil</u>	<u>Remaining Budget</u>
Revenues					
Revenue					
Local	\$ 137,030	55.8%	\$ 245,429	\$207	\$ 108,399
State	2,926,475	30.8%	9,489,629	\$8,001	6,563,154 A
Federal	491,276	33.6%	1,460,562	\$1,232	969,286
Total Revenues	3,554,782	31.8%	11,195,620	\$9,440	7,640,838
Expenditures					
Instruction					
Basic Programs	1,688,263	38.3%	4,409,720	\$3,718	2,721,457
Added Needs	416,125	38.0%	1,094,872	\$923	678,747
Total Instruction	2,104,388	38.2%	5,504,592	\$4,641	3,400,204
Support Services					
Pupil Support	550,836	48.0%	1,146,772	\$967	595,936
Instructional Staff	199,086	37.6%	529,773	\$447	330,687
General Administration	563,418	40.6%	1,389,247	\$1,171	825,829
School Administration	242,801	56.4%	430,393	\$363	187,592
Business Services	75,999	42.4%	179,077	\$151	103,078
Operations & Maintenance	833,569	55.3%	1,506,311	\$1,270	672,742 B
Pupil Transportation	12,151	18.7%	65,100	\$55	52,949
Central Support	170,843	59.3%	287,907	\$243	117,064 C
Other Support	14,661	34.1%	43,000	\$36	28,339
Total Support Services	2,663,365	47.8%	5,577,580	\$4,703	2,914,215
Community Services					
Community Services	4,523	26.7%	16,944	\$14	12,421
Transfers (In) / Out	(1,838)	-4.2%	44,276	\$37	46,114
Total Expenditures	4,770,438	42.8%	11,143,392	\$9,395	6,372,954
Net Change in Fund Balances	(1,215,656)		52,228	44	(1,267,884)
Fund Balance, July 1, 2016			2,241,289	1,890	
Fund Balance End of Period			\$2,293,517	\$1,934	

Comments

- A. Timing of state aid receipts
- B. Middle/High school CAM true up \$19K
- C. Chrome book purchases \$44k

HENRY FORD ACADEMY: SCHOOL FOR CREATIVE STUDIES

Dashboard: Food Service Fund

For the Six Month Period Ending:

December 31, 2016

	Actual	% of Budget to Date	Original Budget Approved 6/21/16	Budget per Pupil	Remaining Budget
<u>Revenues</u>					
Revenue					
Local					
State	2,498	32.0%	7,810	\$7	5,312
Federal	186,789	50.4%	370,345	\$312	183,556
Total Revenues	<u>189,287</u>	50.1%	378,155	\$319	188,868
<u>Expenditures</u>					
Food Service	187,449	44.4%	422,431	\$356	234,982
Transfer (in)/out	1,838		(44,276)	(\$37)	(46,114)
Total Expenditures	<u>189,287</u>	50.1%	378,155	\$319	188,868
Net Change in Fund Balances	-		-		-
Fund Balance, July 1, 2016					
Projected Fund Balance, June 30, 2017					

HENRY FORD ACADEMY: SCHOOL FOR CREATIVE STUDIES

Balance Sheet

December 31, 2016

ASSETS

Cash and Cash Equivalents	1,829,887
Due From Other Governmental Units	195,013
Prepaid Expenses	40,977
Due From Other Funds	244
TOTAL ASSETS	2,066,121

LIABILITIES AND NET ASSETS

Liabilities

Accounts Payable	121,082
Notes and Loans Payable	800,000
Due to Student Fund Activities	15,861
Accrued Expenditures	41,251
Total Liabilities	978,194

Fund Balance

Unassigned Fund Balance	2,303,583
Current Year Change in Fund Balance	-1,215,656
Total Fund Balance	1,087,927

TOTAL LIABILITIES AND NET ASSETS

2,066,121