

**HENRY FORD ACADEMY: SCHOOL FOR CREATIVE STUDIES**

**Dashboard: General Fund**

For the Three Month Period Ending:

September 30, 2016

	<u>Actual</u>	<u>% of Budget to Date</u>	<u>Original Budget Approved 6/21/16</u>	<u>Budget per Pupil</u>	<u>Remaining Budget</u>
<b>Revenues</b>					
Revenue					
Local	\$ 80,919	33.0%	\$ 245,429	\$207	\$ 164,510
State	124,531	1.3%	9,489,629	\$8,001	9,365,098
Federal	224,538	15.4%	1,460,562	\$1,232	1,236,024
<b>Total Revenues</b>	<b>429,987</b>	<b>3.8%</b>	<b>11,195,620</b>	<b>\$9,440</b>	<b>10,765,633</b>
<b>Expenditures</b>					
<b>Instruction</b>					
Basic Programs	638,023	14.5%	4,409,720	\$3,718	3,771,697
Added Needs	191,477	17.5%	1,094,872	\$923	903,395
<b>Total Instruction</b>	<b>829,500</b>	<b>15.1%</b>	<b>5,504,592</b>	<b>\$4,641</b>	<b>4,675,092</b>
<b>Support Services</b>					
Pupil Support	240,570	21.0%	1,146,772	\$967	906,202
Instructional Staff	104,328	19.7%	529,773	\$447	425,445
General Administration	209,495	15.1%	1,389,247	\$1,171	1,179,752
School Administration	107,048	24.9%	430,393	\$363	323,345
Business Services	29,454	16.4%	179,077	\$151	149,623
Operations & Maintenance	424,692	28.2%	1,506,311	\$1,270	1,081,619
Pupil Transportation	2,281	3.5%	65,100	\$55	62,819
Central Support	119,739	41.6%	287,907	\$243	168,168
Other Support	1,892	4.4%	43,000	\$36	41,108
<b>Total Support Services</b>	<b>1,239,500</b>	<b>22.2%</b>	<b>5,577,580</b>	<b>\$4,703</b>	<b>4,338,080</b>
<b>Community Services</b>					
Community Services	678	4.0%	16,944	\$14	16,266
Transfers (In) / Out	10,074	22.8%	44,276	\$37	34,202
<b>Total Expenditures</b>	<b>2,079,752</b>	<b>18.7%</b>	<b>11,143,392</b>	<b>\$9,395</b>	<b>9,063,640</b>
Net Change in Fund Balances	(1,649,764)		52,228	44	(1,701,992)
Fund Balance, July 1, 2016			2,241,289	1,890	
Fund Balance End of Period			\$2,293,517	\$1,934	

**HENRY FORD ACADEMY: SCHOOL FOR CREATIVE STUDIES**

**Dashboard: Food Service Fund**

For the Three Month Period Ending:

September 30, 2016

	<u>Actual</u>	<u>% of Budget to Date</u>	<u>Original Budget Approved 6/21/16</u>	<u>Budget per Pupil</u>	<u>Remaining Budget</u>
<u>Revenues</u>					
Revenue					
Local					
State		0.0%	7,810	\$7	7,810
Federal	6,325	1.7%	370,345	\$312	364,020
<b>Total Revenues</b>	<b>6,325</b>	<b>1.7%</b>	<b>378,155</b>	<b>\$319</b>	<b>371,830</b>
<u>Expenditures</u>					
Food Service	16,399	3.9%	422,431	\$356	406,032
Transfer (in)/out	(10,074)		(44,276)	(\$37)	(34,202)
<b>Total Expenditures</b>	<b>6,325</b>	<b>1.7%</b>	<b>378,155</b>	<b>\$319</b>	<b>371,830</b>
Net Change in Fund Balances	-		-		-
Fund Balance, July 1, 2016			-		
Projected Fund Balance, June 30, 2017					

# HENRY FORD ACADEMY: SCHOOL FOR CREATIVE STUDIES

## Balance Sheet

September 30, 2016

### ASSETS

Cash and Cash Equivalents	1,496,277
Due From Other Governmental Units	130,067
Prepaid Expenses	<u>58,967</u>
TOTAL ASSETS	<u>1,685,311</u>

### LIABILITIES AND NET ASSETS

#### Liabilities

Accounts Payable	171,184
Notes and Loans Payable	800,000
Due to Student Fund Activities	1,422
Accrued Expenditures	609
Unearned Revenue	<u>58,277</u>
Total Liabilities	<u>1,031,492</u>

#### Fund Balance

Unassigned Fund Balance	2,303,583
Current Year Change in Fund Balance	<u>(1,649,764)</u>
Total Fund Balance	<u>653,819</u>

TOTAL LIABILITIES AND NET ASSETS	<u><u>1,685,311</u></u>
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